



September 1, 2020

MHRIL/SE/20-21/47

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir / Madam,

Sub: Appointment of Directors – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Regulations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We wish to inform you that the Shareholders of the Company vide ordinary resolutions passed at the 24th Annual General Meeting ("AGM") held on Monday, August 31, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), have approved the following:

- (i) Appointment of Mrs. Sangeeta Talwar (DIN: 00062478) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from February 1, 2020 to January 31, 2025.
- (ii) Appointment of Dr. Anish Shah (DIN: 02719429) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 are given in Annexure A to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Mahindra Holidays & Resorts India Limited

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: as above

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, 'A' Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullos Road, Chennai - 600 002 t +91 44 3988 1000 f +91 44 3027 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595

Annexure A

Appointment of Directors – Mrs. Sangeeta Talwar and Dr. Anish Shah

Sr. No.	Details of Events that needs to be provided	Information of such event(s)											
a)	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>At the 24th Annual General Meeting held on Monday, August 31, 2020, the Shareholders of the Company had approved:</p> <p>(i) Appointment of Mrs. Sangeeta Talwar (DIN: 00062478) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from February 1, 2020 to January 31, 2025.</p> <p>(ii) Appointment of Dr. Anish Shah (DIN: 02719429) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.</p>											
b)	Date of appointment / cessation (as applicable) & term of appointment;	<table border="1"> <thead> <tr> <th data-bbox="699 1003 882 1070">Name</th> <th data-bbox="890 1003 1161 1070">Appointment</th> <th data-bbox="1169 1003 1430 1070">Term</th> </tr> </thead> <tbody> <tr> <td data-bbox="699 1070 882 1308">Mr. Sangeeta Talwar</td> <td data-bbox="890 1070 1161 1308">As an Independent Director from February 1, 2020</td> <td data-bbox="1169 1070 1430 1308">5 consecutive years commencing from February 1, 2020 to January 31, 2025.</td> </tr> <tr> <td data-bbox="699 1308 882 1509">Dr. Anish Shah</td> <td data-bbox="890 1308 1161 1509">As a Non-Executive Non-Independent Director from May 9, 2020</td> <td data-bbox="1169 1308 1430 1509">Liable to retire by rotation</td> </tr> </tbody> </table>	Name	Appointment	Term	Mr. Sangeeta Talwar	As an Independent Director from February 1, 2020	5 consecutive years commencing from February 1, 2020 to January 31, 2025.	Dr. Anish Shah	As a Non-Executive Non-Independent Director from May 9, 2020	Liable to retire by rotation		
Name	Appointment	Term											
Mr. Sangeeta Talwar	As an Independent Director from February 1, 2020	5 consecutive years commencing from February 1, 2020 to January 31, 2025.											
Dr. Anish Shah	As a Non-Executive Non-Independent Director from May 9, 2020	Liable to retire by rotation											
c)	Brief profile (in case of appointment);	As per Annexure B											
d)	Disclosure of relationships between directors (in case of appointment of a director);	Mrs. Sangeeta Talwar and Dr. Anish Shah are not related inter-se to each other or to any other Director of the Company.											
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated June 20, 2018.	Mrs. Sangeeta Talwar and Dr. Anish Shah are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.											

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, "A" Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullus Road, Chennai - 600 002 t +91 44 3988 1000 f +91 44 3027 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595

Annexure B

Brief Profile of Mrs. Sangeeta Talwar

Mrs. Sangeeta Talwar is an MBA from IIM Kolkata, India, Economics Graduate from Lady Shri Ram College, India and has completed the Executive Leadership Program from Wharton School of Business, USA and Advanced Digital Marketing-online course by Manipal & Google.

She is serving on the Board of Castrol India Ltd, Manipal Global Education Services, Sembcorp Energy India Limited, HCL Infosystems Ltd, Mahindra First Choice Wheels Limited, TCNS owners of brands W, Aurelia and Wishful and Swadesh Foundation. She has also served on the Board of Tata Global Beverages, Eight O'Clock Coffee (US), Tata Coffee Ltd, Mother Dairy Fruit & Vegetable, Oriental Hotels (Taj Hotels), IIM Kolkata (her Alma Mater & an Ivy league business management school) for 2 consecutive terms of 5 years each.

She has held CEO & Managing Director positions with prior multifunctional exposure as Functional Head across the disciplines of Marketing, Sales and Human Resources and has worked across European, American and Indian multinationals and large companies, including a stint with Nestle in Switzerland. She spearheaded the implementation of a national level social sector project funded by World Bank.

She was one of the first women in the Consumer Products industry in India, credited with the launch of one of the country's most iconic packaged food brands (Maggi). She held the position of Regional Sales Head responsible for a quarter of India's sales & distribution for Nestle. As Vice President HR for Nestle, she was responsible for corporate, factories, regional sales offices and all aspects of HR. She led a very successful 360 degree leadership initiative across the company and went on to head marketing as Director Marketing for Nestle India responsible for the entire business including P&L accountability. This was followed by a 3 years posting to HQ in Switzerland as Strategic Advisor.

She has also launched the first social marketing campaign in India, entitled "Jaago Re", which won international acclaim and was instrumental in catapulting Tata Tea into becoming the largest Tea brand in India.

She has held the positions of Managing Director of NDDDB Dairy Services, Executive Director of Tata Tea & Regional President South Asia of Tata Global Beverages, Managing Director & CEO South Asia of Mattel, Strategic Advisor (Switzerland) working across 3 Strategic Business Units of Nestle SA, Marketing Director, Vice President Human Resources, Regional Sales Head & Business Head of Culinary of Nestle India Ltd.

She has won the following awards:

- ❖ Business Today's 30 Most Powerful Women in Indian Business for 3 years (2007, 2009, 2010)
- ❖ India Today Woman in the Corporate World
- ❖ Women Super Achievers Award for Outstanding Contribution to Social Marketing

She is an author of an experiential book about successful business stories and building iconic brands titled "The 2 Minute Revolution: The Art of Growing Businesses" published by Penguin Randomhouse. She is a member of Women Corporate Directors (based out of Palm beach Florida), The UNGC Global Compact, All India Management Association and The Directors Collective run by Russell Reynolds.

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, "A" Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullas Road, Chennai - 600 002 t +91 44 3988 1000 f +91 44 3027 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595



Brief Profile of Dr. Anish Shah

Dr. Anish Shah is currently the Deputy Managing Director and Group CFO of the Mahindra Group, with responsibility of the Group Corporate Office and full oversight of all businesses other than the Auto and Farm sectors. The Board has appointed him as the Managing Director and CEO designate of the Mahindra Group, effective from April 2, 2021. His prior role was Group President (Strategy), where he led strategy development, built capabilities such as digitization and data sciences, enabled synergies across Group companies and managed the Risk and performance review organisations.

Dr. Anish Shah holds a Ph.D. from Carnegie Mellon's Tepper School of Business where his doctoral thesis was in the field of Corporate Governance. He has also received a Masters degree from Carnegie Mellon and has a post-graduate diploma in Management from the Indian Institute of Management, Ahmedabad. He has received various scholarships, including the William Latimer Mellon Scholarship, Industry Scholarship at IIMA, National Talent Search and Sir Dorabji Tata Trust.

Dr. Anish Shah was the President and CEO of GE Capital India from 2009-14, where he led the transformation of the business, including a turnaround of its SBI Card joint venture. His career at GE spanned 14 years, during which he held several leadership positions at GE Capital's US and global units. As a Director, Global Mortgage, he worked across 33 countries to drive growth and manage risk. As a Senior Vice President (Marketing and Product Development) at GE Mortgage Insurance, he led various growth initiatives and played a key role in preparing the business for an IPO, as a spinoff from GE. In his initial years with GE, Dr. Anish Shah also led Strategy, eCommerce and Sales Force Effectiveness and had the unique experience of running a dotcom business within GE. He has also received GE's prestigious Lewis Latimer Award for outstanding utilisation of Six Sigma in developing a "Digital Cockpit."

Dr. Anish Shah has diverse experience with global businesses beyond GE. He led Bank of America's US Debit Products business, where he launched an innovative rewards program, led numerous initiatives in payment technology and worked closely with various teams across the Bank to enhance value for the customer.

As a strategy consultant at Bain & Company in Boston, Dr. Anish Shah worked across multiple industries, including banking, oil rigs, paper, paint, steam boilers and medical equipment. His first role was with Citibank in Mumbai, where he issued bank guarantees and letters of credit as Assistant Manager, Trade Services.

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, "A' Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullas Road, Chennai - 600 002 t +91 44 3988 1000 f +91 44 3027 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595